

9 MARCH 2020

STRATEGIC FRAMEWORK FOR MEDICAL DEVICES AND DIAGNOSTICS AND STRATEGIC OUTLINE CASE FOR LIFE SCIENCES PARK, LOWER TAF VALLEY

REPORT OF CARDIFF CAPITAL REGION DIRECTOR

AGENDA ITEM 6d

Appendices 2 and 3 to this report are exempt from publication because they contain information of the kind described in paragraphs 14 (information relating to the financial or business affairs of any particular person) and 21 (public interest test) of parts 4 and 5 of Schedule 12A to the Local Government Act 1972 and in all the circumstances of the case the public interest in maintaining the exemption outweighs the public interest in disclosing the information.

Reason for this Report

1. To set out a Strategic Framework for the development of a Medical Devices and Diagnostics Cluster in the Cardiff Capital Region, consistent with the 'Analysis of Priority Sectors' Report 2019, which identified the sector as having significant growth potential. The framework is aligned to the Expression of Interest made to UKRI's Strength in Places Fund in September 2019 for CCR Med-tech and sets out the conditions needed to make CCR internationally significant in this regard and provides context against which to establish and align future interventions and proposals.
2. One such proposal recently received into the CCR Investment Framework and which has been subjected to the detail initial scrutiny of Investment Panel is from a Cardiff-based private property developer. The proposal seeks a Joint Venture approach to developing a Life Sciences Park at Junction 32, Coryton/ Lower Taf Valley. This report summarises a Strategic Outline Case to progress thinking and early stage development of the proposal.

Background

Strategic Framework – Devices and Diagnostics

3. Medical Devices and Diagnostics is a core priority sector for CCR and is prominent within both the Industrial and Economic Growth Plan and the wider Investment and Intervention Framework. CCR's participation in a recent EOI to

the Strength in Places Fund shows there is real interest and strong commitment in the sector across industry, SMEs, NHS and academia. Med-tech is one of the fastest growing sectors in the CCR. With over 200 businesses, mainly SMEs operating in the sector, with a combined turnover of £1.5bn and 8,000 employees, the growth potential is significant – both in economic and societal terms. In relation to research strengths, Cardiff University positions 8th on the 2014 Research Excellence Framework for clinical medicine through the School for Precision Medicine and Diagnostic Pathology Hub. In addition, there are anchor companies that have global status and act as a driver for inward investment and FDI. Creo Medical in Chepstow is an industry leader in endoscopic electro-surgery devices and Renishaw in Pontyclun, houses a healthcare centre of excellence in 3D industrial additive manufacturing. In addition, the SME presence is strong and vital.

4. It is critical that we take the opportunity to build upon these credentials and optimise the supply chain connections, maximise in-region supplier effects, reinforce and support the skills base and add value through collaborative R&D; marketing/branding and opportunities around FDI and inward investment. In addition, given developments across the region such as the Torfaen Medi-Park proposal and Monmouthshire Med-tech – there is a real opportunity to develop a cluster-scale approach.
5. The framework sets out a vision to create a fit for future eco-system enabling the CCR to be recognised as internationally significant in the field of Devices and Diagnostics. This is supported by anticipated measures of success, which include becoming a location of choice, intensity of R&D and innovaton-readiness, developing the volume and growth potential of businesses in the sector and skills provision suitable for the dynamic interchange of disciplines needed to support a cluster approach. The framework further identifies five strategic pillars to prop up the model, which comprise eco-system development, capacity around pre-clinical and clinical trials (centres), shared resources to support new product/ service/ company formation and enhancing skills supply and availability - all along with having access to the right infrastructure, connectivity and physical provision.
6. It is proposed that a light-touch governnace structure is established to support the approach and this will be convened via the REGP and co-ordinated into the core business engagement work. MediWales and Life Sciences Hub Wales are both organisations that operate in the life sciences arena and have direct links to the business, health and academic community. There is an opportunity to work with such partners, but retain a steadfast focus on the core CCR objective to build a cluster-led approach and ensire a vibrant community of medical devices and diagnostic businesses. The Medical Devices and Diagnostics Strategic Framework is attached at Appendix 1.

Proposal – Life Sciences Park, Lower Taf Valley

7. In October 2019, a proposal was first received via the Investment Framework from a Cardiff based developer, as the owner of a significant and strategic site at Coryton, on the outskirts of Cardiff and at the foothills of the A470. The site has a strong history of supporting a prominent life sciences business and on

acquisition of the site in 2017, the developer has been committed to further establishing it as a centrally located strategic hub for fuelling regional med-tech growth.

8. The proposer is seeking co-investment in delivering a proposed Life Sciences Park. The project proposal seeks to:
 - Provide up to 225,000 sq. ft of Grade A office/ R&D accommodation
 - Complement the profile of an existing significant anchor tenant
 - Build upon heads of terms under agreement with wider significant research/ government and industry occupiers that will develop a Wales and UK-wide profile
 - Directly and significantly contribute to jobs, growth, private sector leverage – as well as Returns on Investment
 - Develop characteristics required to support range of high-value add sectors targeted in the Economic and Industrial Growth Plan and connecting to linked-supply chains already present in the region, such as Compound Semiconductors
 - Leverage further significant land holdings in the area and tie in with major new healthcare provision both planned and underway in the vicinity, as well as further strengthen the basis for improved rail connectivity linked to building regional capacity through Metro Central
 - Provide space and services for c2,000 high value jobs
9. In relation to outline deal-terms, the proposal is in its early phases. However, due to the initial work of Investment Panel in interrogating and examining the options potential of the proposal, the co-investment requirement would consider: an initial equity match (to mirror land acquisition contribution) coupled with a senior debt package. Such an option is likely to require facilitation through a corporate legal structure. The proposed deal terms also offer strong security for CCR and the deal would be structured on full commercial terms ensuring state aid compliance.
10. Investment Panel recommended to Cabinet in its October 2019 report that the proposal was fit for entry to the Investment Framework. In this time it has scored the proposal, considered the options associated with it and helped develop the proposal into a Strategic Outline Case. At its meeting on 28 February 2020, Investment Panel endorsed the Strategic Outline Case for onward approvals by Regional Cabinet and supported the need to advance the proposal quickly, through the commissioning of targeted demand analysis and initial due diligence at a cost of £30,000. This will enable the proposal to move through the business case process and for the results of the initial diligence exercise to be reported to Cabinet in quick time. Investment Panel has emphasised the prospect of strong commercial viability and is suggesting that the early phase of research is conducted swiftly, in order that this opportunity is not missed.
11. Regarding meeting the cost of due diligence, legal advice suggests that upfront initial due diligence costs should be met by CCR in providing the initial assurance

that the scheme is viable. The proposer then, subject to the process, covers the cost of detailed due diligence, which is added to the loan. In the case of a proposed Joint Venture, where there is an ongoing share of upside generated, it is common practice for the detailed due diligence and transaction costs to be shared. It is therefore suggested the initial £30,000 required is met from the CCR Programme Development Fund.

12. The Strategic Outline Case, as endorsed by Investment Panel is attached as a confidential and exempt document at Appendix 2. The Investment Panel Recommendation Log (28 February 2020) is further attached at exempt Appendix 3.

Financial Implications

13. This report seeks Regional Cabinet's approval to set aside £30,000 from the Programme Development and Support Budget to fund the immediate commissioning of demand analysis and initial due diligence for this proposal.
14. If approved, the City Deal financial contribution can be met from sums set aside in respect of the Wider Investment Fund 'Top-Slice' and it is anticipated that these costs will be incurred during Financial Year 2020/21.
15. Any subsequent approvals for further expenditure on this project as a result of the Business Cases brought forward will be subject to periodic financial and performance reports throughout the year. Access to funds will need to be through agreed criteria which align to the requirements of the Investment & Intervention Framework itself. This includes the requirement to produce acceptable business cases in line with the funding requirements set out by HMT and Welsh Government as well as best practice. This is key, to ensure that City Deal funding terms and conditions are observed at all times and the risk of costs proving to be abortive at a later stage are minimised.

Legal Implications

16. The report, amongst other things, seeks authority for further due diligence work to be carried out to develop proposals for the project referred to. It is understood the Overarching Funding Agreement which sets out the investment criteria has been complied with to assess the applications at the SIFT stage.
17. When developing proposals for individual projects, the provisions of the Joint Working Agreement in relation to the delivery of the Cardiff Capital Region City Deal ('the JWA'), (in particular the provisions of the Assurance framework), and the terms attaching to the funding provided by HMT to the CCRCD must be complied with. As set out in the body of the report, to ensure compliance with the JWA, business cases will be developed for each project and the approach taken will be consistent with the HM Treasury Green Book and business case appraisal process, applied in a manner that is proportionate to the project in question.
18. It is important that the due diligence and development of the business case involve consideration of the legal issues raised by the proposals to ensure that

the proposals, as developed, meet all legal requirements. It should be noted that developing the business case is likely to require significant legal resource, which will need to be funded by the CCRCD, as part of the costs of developing the full business case. By way of example only, consideration will need to be given to;

1. the legal powers available to the Councils and the Regional Cabinet to provide the various forms of investment under consideration;
 2. the governance arrangements that should be put in place to administer the Funds (how and by whom decisions will be taken to award grants, loans, provide guarantees etc. at varying financial thresholds);
 3. the terms and conditions that should attach to the various proposed funding arrangements, and
 4. consideration of any planning law issues, state aid and procurement law implications.
19. Reference is made to legal advice having been sought and is set out in the attached exempt appendix 2 (Strategic Outline Case) to which Members are referred.
20. Members are also asked to approve the sum of £30,000 to be released from the Programme Development Budget which is addressed in detail in the financial implications. There is always a risk that expenditure on developing proposals could prove abortive if, amongst other matters, the project does not progress. That said funding could not be secured without the business cases being developed so the risk of abortive costs incurred in developing a business case is not unique to this particular project.

Well-being of Future Generations Act 2015 (Wales)

21. The Well-being of Future Generations (Wales) Act 2015 ('the Act') is about improving the social, economic, environmental and cultural well-being of Wales. The Act places a 'well-being duty' on public bodies aimed at achieving 7 national well-being goals for Wales - a Wales that is prosperous, resilient, healthier, more equal, has cohesive communities, a vibrant culture and thriving Welsh language, and is globally responsible. In discharging their respective duties under the Act, each public body listed in the Act (which includes the Councils comprising the CCRCD) must set and published well-being objectives. These objectives will show how each public body will work to achieve the vision for Wales set out in the national well-being goals. When exercising its functions, the Regional Cabinet should consider how the proposed decision will contribute towards meeting the 'well-being duty' and in so doing assist to achieve the national well-being goals.
22. The well-being duty also requires Councils to act in accordance with a 'sustainable development principle'. This principle requires Councils to act in a way which seeks to ensure that the needs of the present are met without compromising the ability of future generations to meet their own needs. Put simply, this means that Regional Cabinet must take account of the impact of their decisions on people living their lives in Wales in the future. In doing so, Regional Cabinet must:

- look to the long term;
 - focus on prevention by understanding the root causes of problems;
 - deliver an integrated approach to achieving the 7 national well-being goals;
 - work in collaboration with others to find shared sustainable solutions;
 - involve people from all sections of the community in the decisions which affect them.
23. Regional Cabinet must be satisfied that the proposed decision accords with the principles above
24. To assist Regional Cabinet to consider the duties under the Act in respect of the decision sought an assessment has been undertaken, which is attached as an appendix to this report (Wellbeing of Future Generations Assessment) for member's consideration (Appendix 7).
25. In preparing reports due regard must be given to the Statutory Guidance on the Act issued by the Welsh Ministers, which is accessible using the link below:
<http://gov.wales/topics/people-and-communities/people/future-generations-act/statutory-guidance/?lang=en>

Equality Act 2010

26. In considering this matter regard should be had, amongst other matters, to the Councils' duties under the Equality Act 2010. Pursuant to these legal duties the Regional Cabinet must in making decisions have due regard to the need to (1) eliminate unlawful discrimination (2) advance equality of opportunity and (3) foster good relations on the basis of protected characteristics. Protected characteristics are:
- age;
 - gender reassignment;
 - sex;
 - race – including ethnic or national origin, colour or nationality;
 - disability;
 - pregnancy and maternity;
 - marriage and civil partnership;
 - sexual orientation;
 - religion or belief – including lack of belief.

REASONS FOR RECOMMENDATIONS

27. There is a clear opportunity to develop a Medical Devices and Diagnostics cluster in the region and the attached supporting framework, provides background and steps for how this opportunity can be best realised. In addition, there is now a requirement, evidenced through the Investment Framework, to take forward to an initial stage of due diligence, a proposal that has the potential to make a significant continuation to the aims set out.

RECOMMENDATIONS

28. It is recommended that the Cardiff Capital Region Joint Cabinet:

- a) Notes and endorses the Strategic Framework for Medical Devices and Diagnostics which provides context to, and a set of priorities against which to position future interventions and investment proposals; and,
- b) Approves the recommendation made by Investment Panel that the Strategic Outline Case is approved and £30,000 released from the Programme Development Budget to support the immediate commissioning of demand analysis/ initial due diligence
- c) Approves to receive a further report, setting out findings and any proposed next steps of the business case development process, once Investment Panel has had opportunity to consider output

Kellie Beirne
Director, Cardiff Capital Region
9 March 2020

Appendices

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Appendix 1	CCR Strategic Framework – Medical Devices and Diagnostics
EXEMPT Appendix 2	Strategic Outline Case – Life Sciences Park, Lower Taf Valley
EXEMPT Appendix 3	Investment Panel Log 28 February 2020
Appendix 4	Wellbeing of Future Generations Assessment

Strategic Framework: Medical Devices and Diagnostics Cluster

This strategic framework focusses on answering the following questions:

1. *What are the conditions required to make the Cardiff Capital Region an internationally significant region in the field of Medical Devices and Diagnostics?, and*
2. *What steps are required to initiate the activities to realise these conditions?*

Wider context and why this focus?

- Identified as a priority sector/cluster in CCR Industrial and Economic Plan
- Interest in the cluster/sector for action from industry, NHS, and academia
- A bit of narrative on the sector/cluster and the opportunity, market opportunity etc.
- CCR to enable cluster development and growth

Med-tech is one of the fastest growing sectors in the Cardiff Capital Region. With over 200 businesses, mainly SMEs operating in the sector in the region, with a combined turnover of £1.5bn and 8,000 employees the growth potential is significant. In terms of the research base, Cardiff University positions 8th on the 2014 Research Excellence Framework for clinical medicine through the School for Precision Medicine and Diagnostic Pathology Hub. In addition, there are anchor companies that have global status and act as a driver for inward investment and FDI. Creo Medical in Chepstow is an industry leader in endoscopic electro-surgery devices and Renishaw in Pontyclun, houses a healthcare centre of excellence in 3D industrial additive manufacturing.

It is vital that we build upon these credentials and optimise the supply chain connections, maximise in-region supplier effects, reinforce and support the skills base and add value through collaborative R&D; marketing and branding and opportunities around FDI and inward investment.

Our Vision

Building on the existing assets and stakeholders in the region, create a vibrant ecosystem that is fit for purpose, of sufficient scale, scope and activity to make the Cardiff Capital Region an internationally significant in the field of Medical Devices and Diagnostics.

Measures of Success for the Medical Devices and Diagnostics (MDD) Cluster

- A **rich and cohesive ecosystem** where the diverse component parts engage with, and work collaboratively with each other with minimal barriers to realise their individual and collective aims;
- An increase of significant scale in **R&D and innovation capacity and capability** to drive new product and service developments;
- A **location of choice** for medical devices and diagnostics companies and institutions, supporting new start-ups and attracting inward investment;
- Increase in the number of **businesses within the cluster**, with increased employment and turnover/profit to boost productivity and accelerate economic and inclusive growth;
- Availability and alignment of **skills provision suitable for the dynamic change** in disciplines required for medical technology needs.

Strategic Pillars

Five strategic pillars have been identified that will be central to the achieving the vision. These pillars will result in an effective and seamless pathway to market for medical devices and diagnostic businesses, and enable the Health Boards to meet their clinical needs efficiently within the Cardiff Capital Region.

1. Ecosystem development

Our region currently boasts over 200 medical devices and diagnostic companies, is home to three Health Boards and three universities active in the field of medical devices and diagnostics. This provides a rich baseline of assets for further developing a cohesive ecosystem and develop a cluster identity within the region.

We will:

- Provide coordination, strategic voice and articulate a strategic narrative for the MDD cluster (*based on this strategic framework and subsequent versions*)
- Establish a community of practice for the cluster, led by the cluster, with activities and tools to voice and steer change to meet cluster needs
- Instigate tools and mechanisms to enable free moving collaboration between cluster members to further their collective aims and develop a strong economic and innovation ecosystem
- Establish an observatory function that provides strategic insights and analysis into future market opportunities and challenges

2. Enhance the pre-clinical and clinical trials capacity

The process of taking an idea into clinical application is long, expensive, specialised and challenging, and not all aspects of the development pipeline/process are available within the CCR region.

We will:

- Develop a number of Centres of Excellence and facilities to support the development and testing process within the region for all aspects of pre-clinical research, clinical trials, diagnostics, advanced manufacturing and high-fidelity surgical training. We will ensure that they all work collaboratively together to retain the expertise and value within the region and attract others to the region based on the unique collection of capabilities that will be available
- We will ensure that pathway between facilities is seamless and available to all in the cluster
- We will constantly assess gaps in provision and instigate actions to address these

3. Shared Resources to support new product, service and company formation

The scale of the resource requirements and cost of taking an idea into market can be prohibitive for small companies, and is a key barrier to further innovation and exploitation of market opportunities.

We will:

- Constantly and consistently audit, assess and analyse the resource required against existing provision, utilising the expertise available within the cluster/ecosystem
- Create a shared resource directory and action plan in the region to support the further development of the MDD cluster. This will include specialist expertise in clinical excellence, health economics, legal and regulatory support in order to develop, test and prove market readiness and commercialisation of products and services

4. Enhancing the availability of skills

The region is home to three universities and five further education colleges, which provide a stream of well-educated workforce, but there is more to be done. We must ensure that the region has a highly skilled, motivated and forward thinking workforce. We must increase the amount, breadth and depth of high-value skills and roles educated and employed, and acting as a draw to employers and employees as the location of choice with the best people and places to develop medical devices and diagnostic products and careers in the UK.

We will:

- Ensure that there are apprenticeship routes available across the region to support the business needs of the MDD cluster from component assembly and biochemistry to data analytics and quality control standards
- Encourage young people to consider MDD as a career of choice, helping save lives every day
- Work with the CCR Graduate Scheme and encourage participation from cluster members
- Work with the Colleges and Universities to develop new and bespoke courses to meet the future and changing needs of the MDD cluster members

5. Physical infrastructure

Whilst the region is not vast in scale, there is a lack of a locus of concentration for medical devices and diagnostic companies within the region – they are dispersed across the region, which is both a strength and a weakness.

We will:

- Create physical hubs across the region to support the development and growth of businesses within the MDD cluster from incubation units co-located with universities/health boards to the creation of science parks for larger businesses to co-locate.

Governance

We propose establishing a Board of industrial (6 members – mix of larger businesses, SME, and Start-up), NHS, Academic, and government representatives to develop a focused action plan to support the delivery of this strategic framework. [No more than ten

representatives in total]. The Board will report directly to the Regional Economic Growth Partnership and have direct links to the Regional Skills Partnership and the Regional Business Council.

This work falls under the Innovation, Research and Business Portfolio, led by Cllr Peter Fox.

MediWales and Life Sciences Hub Wales are both organisations that operate in the life sciences arena and have direct links to the business, health and academic community. These will be important partners, and could complement the work of CCR in seeking to foster regional cluster development and an economically vibrant community of medical devices and diagnostic businesses.

Future Generations Assessment

<p>Name of the Officer completing the evaluation:</p> <p>Kellie Beirne</p> <p>Phone no: 07826 919286 E-mail: kellie.beirne@cardiff.gov.uk</p>	<p>Please give a brief description of the aims of the proposal</p> <p>Provide overview of a SOC for JV deal to develop a Life Sciences Park at Lower Taf Valley</p>
<p>Proposal: Life Sciences Park, Lower Taf Valley</p>	<p>Date Future Generations Evaluation form completed: 2 March 2020</p>

1. Does your proposal deliver any of the well-being goals below? Please explain the impact (positive and negative) you expect, together with suggestions of how to mitigate negative impacts or better contribute to the goal.

Well Being Goal	Does the proposal contribute to this goal? Describe the positive and negative impacts.	What actions have been/will be taken to mitigate any negative impacts or better contribute to positive impacts?
<p>A prosperous Wales Efficient use of resources, skilled, educated people, generates wealth, provides jobs</p>	<p>Assessing progress with City Deal and the targets set around GVA, jobs and leverage – is our key means of securing greater prosperity. Life sciences and in particular, medical devices and diagnostics is a key sector with strong growth prospects and reliance on a diverse supply chain of SMEs.</p>	<p>The report is at SOC stage only and ensuring the widening of benefits and interfaces with other key industries of the future will be developed through the necessary stages of business case formation.</p>
<p>A resilient Wales Maintain and enhance biodiversity and ecosystems that support resilience and can adapt to change (e.g. climate change)</p>	<p>The sector could represent a thriving eco-system of a different kind. Creating conditions for human connections, skills development and in-region supplier effects all form part of this picture.</p>	<p>The proposed site development will need to make a continuation to decarbonisation and vital environmental eco-systems</p>

Well Being Goal	Does the proposal contribute to this goal? Describe the positive and negative impacts.	What actions have been/will be taken to mitigate any negative impacts or better contribute to positive impacts?
<p>A healthier Wales People’s physical and mental wellbeing is maximized and health impacts are understood</p>	<p>This contributes directly to healthcare and provision, clinical futures and R&D in special sectors such as genomics</p>	
<p>A Wales of cohesive communities Communities are attractive, viable, safe and well connected</p>	<p>Providing good jobs in key future industries will be important to this</p>	<p>A greater contribution will be made to this by the aforementioned data capability, sectoral analysis and place assessments.</p>
<p>A globally responsible Wales Taking account of impact on global well-being when considering local social, economic and environmental wellbeing</p>	<p>This could see the region grow its international comparative advantage</p>	
<p>A Wales of vibrant culture and thriving Welsh language Culture, heritage and Welsh language are promoted and protected. People are encouraged to do sport, art and recreation</p>	<p>Our City Deal is uniquely Welsh – but pitches towards being world leading in areas of competitive strength. This enables a strong reflection on our rich culture and heritage.</p>	
<p>A more equal Wales People can fulfil their potential no matter what their background or circumstances</p>	<p>The SOC majors on the opportunity around supplier effects and in –region development of supply chains and SME support</p>	

2. How has your proposal embedded and prioritized the sustainable governance principles in its development?

Sustainable Development Principle	Does your proposal demonstrate you have met this principle? If yes, describe how. If not explain why.	Are there any additional actions to be taken to mitigate any negative impacts or better contribute to positive impacts?
 <p>Long Term</p> <p>Balancing short term need with long term and planning for the future</p>	<p>The proposal is a SOC at this stage and as the business case builds and develops, will be able to shed greater light on these matters</p>	
 <p>Collaboration</p> <p>Working together with other partners to deliver objectives</p>	<p>A cornerstone of our process is the strength of partnership working. An update on governance proposals for the framework (Devices and Diagnostics) is set out in this report</p>	<p>Tie the approach into Medtech SIFP and the Medical Monday events</p>
 <p>Involvement</p> <p>Involving those with an interest and seeking their views</p>	<p>Communications and engagement remain a feature of our work and will expand once the business case further develops.</p>	
 <p>Prevention</p> <p>Putting resources into preventing problems occurring or getting worse</p>	<p>This is set out in the REGP work on the developing Regional Economic and Industrial Plan.</p>	<p>This will be an increasing focus of scheme and programme delivery.</p>
 <p>Integration</p> <p>Considering impact on all wellbeing goals together and on other bodies</p>	<p>As the business case progresses through the framework, this can be further considered.</p>	

3. **Are your proposals going to affect any people or groups of people with protected characteristics?** Please explain the impact, the evidence you have used and any action you are taking below.

Protected Characteristics	Describe any positive impacts your proposal has on the protected characteristic	Describe any negative impacts your proposal has on the protected characteristic	What has been/will be done to mitigate any negative impacts or better contribute to positive impacts?
Age	N/A at this stage	None arising at this time.	As the case passes through the business case development process and should a FBC be forthcoming, this will be looked at comprehensively as part of sustainability requirements.
Disability	As above	As above	
Gender reassignment	As above	As above	
Marriage or civil partnership	As above	As above	
Pregnancy or maternity	As above		
Race	As above		
Religion or Belief	As above		
Sex	As above		

Protected Characteristics	Describe any positive impacts your proposal has on the protected characteristic	Describe any negative impacts your proposal has on the protected characteristic	What has been/will be done to mitigate any negative impacts or better contribute to positive impacts?
Sexual Orientation	As above		
Welsh Language	As above	Not at this time but the situation will be kept under review.	

4. Safeguarding & Corporate Parenting. Are your proposals going to affect either of these responsibilities?

	Describe any positive impacts your proposal has on safeguarding and corporate parenting	Describe any negative impacts your proposal has on safeguarding and corporate parenting	What will you do/ have you done to mitigate any negative impacts or better contribute to positive impacts?
Safeguarding	Not directly relevant –however, building the future economy should have a profoundly positive impact on ability to safeguard the future of our residents		
Corporate Parenting	Not directly relevant – however building strength in the economy should create opportunities for all of the young people entrusted in our care		

5. What evidence and data has informed the development of your proposal?

- Evidence and input contributed by theme leads
- Outcomes of assessments such as audit reports
- Delivery against targets set out in individual business cases/ approved project documentation
- Precision medicine evidence
- SIPP submission to UKRI

6. SUMMARY: As a result of completing this form, what are the main positive and negative impacts of your proposal, how have they informed/changed the development of the proposal so far and what will you be doing in future?

As the business case develops and the causes/ effects and consequences are understood – provision will be ongoing.

7. MONITORING: The impacts of this proposal will need to be monitored and reviewed. Please specify the date at which you will evaluate the impact, and where you will report the results of the review.

The impacts of this proposal will be evaluated on:	July 2020
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