

**Cardiff Capital Region**  
**Register of Regional Cabinet Decisions: 29 November 2021**

Decision No.	Minute No.	Decision	Reason	Consultation Undertaken	Dates			Declaration of Interest	Responsibility for Implementation after Date Shown
					Decision Made	Publication	Deadline for Call-in		
RC/2021/30	4	<p><b>Audited 2020/21 Statement of Accounts and Annual Governance Statement (AGS)</b></p> <p><b>a) 2020/21 Audited Statement of Accounts and AGS</b></p> <p><b>b) Audit of 2020/21 Financial Statements Report</b></p> <p>It was resolved that the CCR Regional Cabinet:</p> <p>(1) approved the audited Statement of Accounts 2020/21 for Cardiff Capital Region City Deal (Appendix 1);</p> <p>(2) approved the audited Annual Governance Statement 2020/21 (Appendix 2);</p> <p>(3) noted the Audit reports of Audit Wales on the Statement of Accounts of Cardiff Capital Region City</p>	<p>1. To present Regional Cabinet with the final, audited Statement of Accounts and the Annual Governance Statement in respect of the Cardiff Capital Region City Deal Joint Committee for the financial year 2020/21.</p> <p>2. The International Standard on Auditing (ISA) 260 requires the Appointed Auditor to report to those charged with governance, on key matters arising from the audit examination of the Statement of Accounts for the year ending 31st March 2021.</p>	N/A	29/11/21	29/11/21	N/A	<p>a) Section 151 Officer</p> <p>b) Audit Wales</p>	

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		<p>Deal for the year ending 31 March 2021 (Appendix 1a);</p> <p>(4) noted the final Letters of Representation for Cardiff Capital Region City Deal (Appendix 1b);</p> <p>(5) noted that the following documents will be formally signed at the conclusion of the meeting:</p> <ul style="list-style-type: none"> <li>• Statement of Accounts for Cardiff Capital Region City Deal – Chair of Regional Cabinet and S151 Officer;</li> <li>• Annual Governance Statement – Chair of Regional Cabinet and Programme Director;</li> <li>• Audit Certificate for the Cardiff Capital Region City Deal – Appointed Auditor, Wales Audit</li> </ul>							

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		Office. To be signed at a later date; <ul style="list-style-type: none"> <li>letter of Representation for the Cardiff Capital Region City Deal – Chair of Regional Cabinet and Programme Director.</li> </ul>							
RC/2021/30	5	<b>2021/22 Month 07 Joint Committee Revenue Budget Monitoring Position</b>  It was resolved that the CCR Regional Cabinet:  (1) noted the actual expenditure, income and projected full year out-turn position as at the 31 October 2021 (Month 07), against its approved 2021/22 Revenue Budget.	To provide the Cardiff Capital Region Joint Committee (Regional Cabinet) with details of actual expenditure, income, and the projected full year outturn position as at the 31 October 2021 (Month 07), against its approved 2021/22 Joint Committee Revenue Budget.	N/A	29/11/21	29/11/21	N/A		Section 151 Officer
RC/2021/30	6	<b>2021/22 Annual Business Plan - Quarter 2 Performance Report</b>  <i>Appendix 4 to this report is exempt from publication because it contains information of the kind described in</i>	1. To inform key stakeholders, principally, Regional Cabinet and also Wales and UK Governments of the Quarter 2 reporting	N/A	29/11/21	29/11/21	N/A		CCR Director

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		<p><i>paragraph 16 (information in respect of which a claim to legal professional privilege could be maintained in legal proceedings) of part 4 of Schedule 12A to the Local Government Act 1972</i></p> <p>It was resolved that the CCR Regional Cabinet:</p> <p>(1) noted the overall progress at Quarter 2 2021/22 including the budget position reported at Appendix 2;</p> <p>(2) considered and approved the Quarter 2 performance report and authorise the Director of the Cardiff Capital Region City Deal to formally submit the report, including supporting information to both UK and Welsh Governments, and other stakeholders as required, on behalf of the Regional Cabinet;</p>	<p>position against the 2021/22 City Deal Business Plan, thus discharging the reporting requirements of the Assurance Framework in relation to performance reporting.</p> <p>2. To provide regional Cabinet with an update of actual expenditure as at Quarter 2 against the approved Wider Investment Fund budgets as set out in the Annual Business Plan for the financial year 2021/22</p> <p>3. To recommend that Regional Cabinet approve the Quarter 2 report, in order for formal submission to government partners.</p>						

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		(3) noted the Quarter 2 Programme Monitoring Report at Appendix 3 that sets out the enhanced approach to highlight reports and overall comprehensive programme monitoring on the first tranche of delivery projects.	4. To note the changed format for business plan and performance reporting – reflecting the priority themes and headings in the annual business plan and as derived from the new 5 year Strategic Business Plan: 1) Building Back Better 2) Becoming a City Region 3) Scaling up delivery of peak WIF programme for City Deal 4) Making the case for levelling up of CCR and 5) Developing industrial-led clusters and innovation-led growth. To further note the Programme Monitoring Report at Appendix 3 in order to demonstrate the						

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			comprehensive process now in place to track detailed project-level delivery and outcomes.						
RC/2021/30	7	<p><b>Membership of Western Gateway</b></p> <p>It was resolved that the CCR Regional Cabinet:</p> <p>(1) notes the contents of this report and endorses the proposed move to formalise its engagement in the Western Gateway partnership;</p> <p>(2) approves the £10,000 annual membership fee, putting CCR on a level-footing with other organisations - with an annual report that considers the progress made and benefits to the CCR;</p> <p>(3) agrees CCR representation to the Western Gateway Partnership Board.</p>	<p>1. To appraise Regional Cabinet of recent changes at the Western Gateway, including the appointment of a new Director of the partnership and corresponding refinement of priorities, policy direction and governance. In the context of this more focussed way forward, it is important to define and formalise CCR's relationship with, and plans for, collaboration with the Western Gateway.</p> <p>2. To propose that CCR's formalises its</p>	N/A	29/11/21	29/11/21	N/A	<p>Cllr Jane Mudd declared an interest in Item 7 'Membership of Western Gateway' because Newport City Council is a member of Western Gateway independently.</p>	CCR Director

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			<p>engagement with Western Gateway via a commitment to an annual 'membership fee' of £10,000. This will further establish clarity regarding membership and representation, in particular in relation to the overarching Partnership Board.</p> <p>3. To provide clarity to Regional Cabinet regarding CCR's priorities for engaging with Western Gateway and the work needed to shape the frameworks and processes that will be key to understanding and promoting those activities which Western Gateway is</p>						

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			uniquely placed to do.						
RC/2021/30	8	<p><b>ECO Local Authority Flexible Eligibility Energy Company Obligation (“ECOFLEX”)</b></p> <p>It was resolved that the CCR Regional Cabinet:</p> <p>(1) approved an ECO Working Group with all local authorities to enhance the delivery of ECO programmes and agree a CCR joint Flexible Eligibility ‘Statement of Intent for delivery of ECO Flex;</p> <p>(2) approved scope for a regional delivery vehicle for delivery of ECO and ECO Flex for commencement on 1st April 2022;</p> <p>(3) approved to proceed with market testing in order to select an energy company partner/s for commencement on 1st April 2022.</p>	<p>1. inform members of the options to maximise the eligibility and funding that exists for the region around the Energy Company Obligation (“ECO”) and Local Authority Flexible Eligibility Energy Company Obligation (“ECOFLEX”);</p> <p>2. seek approval to establish an ECO Working Group with all local authorities to enhance the delivery of ECO programmes and agree a CCR joint Flexible Eligibility ‘Statement of Intent for delivery of ECO Flex;</p>	N/A	29/11/21	29/11/21	N/A		CCR Director



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			<p>3. seek approval to scope a regional delivery vehicle for delivery of ECO and ECO Flex for commencement on 1st April 2022;</p> <p>4. (4) Seek approval to proceed with market testing in order to select an energy company partner/s for commencement on 1st April 2022.</p>						
RC/2021/30	9	<p><b>Homes For All The Region – Update and Final Shortlist for Housing Viability Gap Fund</b></p> <p><i>Appendices 2, 3, 4, 5 and 6 of this report are exempt from publication because they contain information of the kind described in paragraphs 14 (information relating to the financial or</i></p>	<p>1. To provide Regional Cabinet with an update on progress made in respect of the Homes for all the Region Programme, following the approval of the indicative shortlist of schemes to progress to the next stage of</p>	N/A	29/11/21	29/11/21	N/A	Nicola Somerville declared an interest in Item 9 ‘Homes For All The Region – Update and Final Shortlist for Housing Viability Gap Fund’ because she is Chair of Newport City Homes.	CCR Director

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		<p><i>business affairs of any particular person) and 21 (public interest test) of parts 4 and 5 of Schedule 12A to the Local Government Act 1972. In all the circumstances of the case the public interest in maintaining the exemption outweighs the public interest in disclosing the information.</i></p> <p>It was resolved that the CCR Regional Cabinet:</p> <p>(1) approved the proposed Final Shortlist of Schemes in respect of the CCR Base Fund and WG Fund which total £42,872M and comprise the already approved Base Fund of £30M; the £5M WG Fund and the £7.8M approved (in March 2021) to supplement the Ringfenced Schemes – providing for 11 Final Shortlisted Schemes to move</p>	<p>the Housing Viability Gap Fund in March 2021.</p> <p>2. To report on the outcome of the pre contract and further due diligence phase of the programme and seek Cabinet's approval to sign off the final shortlist of schemes to progress to the next stage of the process, along with next steps and associated timescales.</p> <p>3. To seek Cabinet's approval to increase the Housing Viability Gap Fund budget to take into account the increased number of schemes and meet prospective</p>						

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		<p>forward and 3 Ringfenced Schemes to be supported subject to next steps of the process;</p> <p>(2) approved progressing the 3 reserve schemes to the next phase of the fund and CCR and its advisors will begin the pre contract and further due diligence for schemes set out in Exempt Appendix 5;</p> <p>(3) approved an increase of £864,000 to the Housing Viability Gap revenue operating budget to take account of the increased number of schemes, due diligence on reserve fund schemes and to meet future needs;</p> <p>(4) approved the delegation to allow CCR City Deal Director in consultation with Portfolio Member</p>	<p>future needs as they emerge.</p> <p>4. To provide an update on the outcome of the stage gated review in relation to additional 'ring fenced' schemes for Local Authorities (LAs) whose applications were considered for additional CCR support, as part of a 'secondary list' to sit alongside the final shortlist and seek approval for them to move to the next phase of the fund.</p> <p>5. To seek Cabinet's approval to commence detailed due diligence on the Reserve List schemes.</p>						

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		<p>and S151 and Monitoring Officer to progress the next stages of the fund through to legal completion and keep cabinet appraised;</p> <p>(5) approved to engage in discussions with WG regarding potential to repurpose £10 million SME Housing Fund and to identify any further additional funding opportunities to support optimisation of the Housing Viability Gap Fund.</p>	<p>6. To seek Cabinet's approval for a delegation to the CCR Director, in conjunction with the Portfolio Holder to sign off all documentation relating to final funding agreements and ensure Cabinet is appraised, via Quarterly Performance reports, of the ongoing and overall financial status of the programme and any developments therein.</p> <p>7. To seek approval for the next steps in respect of the SME Finance Fund.</p> <p>8. To note the funding requirement of all schemes progressing to</p>						

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			<p>delivery exceeds the current allocation, however, it is accepted that not all schemes are likely to be delivered and there is considered to be enough headroom within the overall allocation. Should all the schemes reach the delivery phase, CCR is in discussion with Welsh Government to consider additional funds and the potential for repurposing of existing funds to support future funding requirements</p>						
RC/2021/30	10	<p><b>Enterprise Risk Management Policy</b></p> <p>It was resolved that the CCR Regional Cabinet:</p>	<p>1. To present to Regional Cabinet the culmination of work by professional advisors, AON,</p>	N/A	29/11/21	29/11/21	N/A		CCR Director

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		<p>(1) noted and endorsed the adoption of the CCR Enterprise Risk Management Policy;</p> <p>(2) noted alignment with the emergent principles of the Investment Strategy, making the links across Responsible Investing, ESG and sustainability.</p>	<p>on the Enterprise Risk Management Policy (Appendix 1) having received a previous update on the key pillars of activity underpinning this approach.</p> <p>2. To appraise Regional Cabinet of work undertaken to begin implementing proposals and to note the approach adopted in relation to embedding risk management within the wider culture of CCR.</p> <p>3. To advise that core elements of the new Policy which require targeted focus and ongoing commitment – ESG, Energy and</p>						

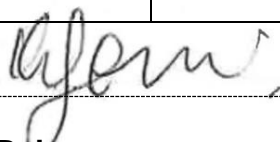
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			Decarbonisation – will be further considered through dedicated experiential workshops over the next few months.						
RC/2021/30	11	<b>Report of the Investment Panel: Recommendations Logs, Strategic Outline Case and Project Updates</b>	<i>The report and all appendices are exempt from publication because they contain information of the kind described in paragraphs 14 (information relating to the financial or business affairs of any particular person) and 21 (public interest test) of parts 4 and 5 of Schedule 12A to the Local Government Act 1972 and in all the circumstances of the case the public interest in maintaining the exemption outweighs the public interest in disclosing the information</i>	N/A	29/11/21	29/11/21	N/A		CCR Director

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		It was resolved that the CCR Regional Cabinet accepted the recommendations of the exempt report.							

Approved for publication



29 November 2021

**Kellie Beirne**  
**Director, Cardiff Capital Region**