

**28 NOVEMBER 2022**

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## **PROPOSAL FOR CARDIFF CAPITAL REGION'S ENGAGEMENT AT MIPIM 2023**

### **REPORT OF CARDIFF CAPITAL REGION DIRECTOR**

#### **AGENDA ITEM 6**

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##### **Reason for this Report**

1. To seek endorsement for regional participation at MIPIM 2023 property investment trade show in March 2023.
2. To outline details of the Unleash Conference being held in April 2023 – a CCR led business summit which focuses on developing sustainable and inclusive growth and to seek approval of the resources needed to successfully promote, market and stage the event.

##### **Background to Attendance at the MIPIM show**

3. MIPIM (Marché International des Professionnels de L'immobilier) is a three-day event in Cannes held every March. It is the world's largest and best-known property investment show with exhibitors attending from 100 countries with over 25,000 investors, property developers, architects and city and region planners in attendance each year. All major UK Cities and City Regions attend the event, and it is increasingly a summit which recognises the inseparability of economic and environmental issues – providing a forum in which to exchange ideas and opportunities for clean infrastructure growth, ESG development and wellbeing goals.
4. MIPIM is increasingly promoting a focus on sustainability and is a platform for accessing the kind of partnerships and collaborations that will be key to the resilient growth and development of the Cardiff Capital Region – in particular as it builds institutional capability in the form of a Corporate Joint Committee.
5. CCR is still fairly new to showcasing and selling a wide-ranging and diverse geographical region as an inward investment hub. Many councils and indeed, city regions have been doing this well for some time. Cardiff Council has taken a high-profile enabling and facilitation role in events such as MIPIM for a long period of time through its Invest in Cardiff brand and team. Whilst the CCR value

proposition is thus best described as emergent, there are clear opportunities to partner with the Invest in Cardiff brand and private sector partners, benefitting from their experience in order to a) accelerate CCR's arrival onto the international investment and b) do so in a considered way, availing CCR of the advantages of Cardiff's profile and track-record at the same time as capturing the potential to move towards one integrated Cardiff Capital Region brand.

6. The Cardiff Capital Region Cabinet Report of June 2021 noted that *“Having attended MIPIM 2019 as a test case, it is clear that as a developing Capital City Region – CCR needs to be seen and visible at such an event. In a post-Brexit world in which addressing the scarring effects of a global pandemic whilst stepping up to the even bigger challenge of doing our bit to arrest climate change – it is clear that forging international collaborations, sourcing new partners, investors and co-investors and demonstrating the ability to gauge market conditions will be more critical than ever.”* The approach to date has been considered a three-year endeavour starting from 2019, albeit with the cancellation of MIPIM 2020 and the March event in 2021, the subsequent attendance at MIPIM 2022 represented the second year of this process.
7. The 2022 event, as with previous events attended by CCR and Invest in Cardiff, was primarily funded by private sector sponsorship, with additional contributions from Cardiff Council, CCR and Welsh Government. The major change at the event was the switch of branding from Invest in Cardiff to the Cardiff Capital Region. This was undertaken to reflect a ‘one brand CCR’ approach to MIPIM but this inevitably relied on Cardiff's marketing collateral, staff team, data; existing partnerships and largely, its key credentials and influence.
8. Overall, 2022 saw the largest Cardiff Capital Region contingency yet with 30 organisations signed up to support. Several investment leads were generated by the event, and these are currently being followed through by officers. It was clear from the event that there is a need to ensure that the Cardiff Capital Region is visible to international investors given the prominence of other UK and European city-regions. Indeed, if the Capital City and the wider Capital Region is to compete with more developed comparator European Capital Regions – the Basque Country, Catalonia, Malmo, Leuven, Eindhoven and many others – it is judged that for 2022-23, the time is right, to begin setting out a ‘whole region identity’ on the international investment stage.
9. At a subsequent post-MIPIM event held in the summer of 2022 at the International Convention Centre for Wales, attended by partners and representatives from across the city-region from both public and private sector, there was unanimous support from attendees for a continued presence at MIPIM, and that the presence will need to maximise the regional impact of attendance at the event.
10. Following MIPIM 2022 and the follow-up events however, it has also become clear that the financial environment for local government is becoming increasingly constrained. To that end whilst it is proposed to continue the commitment to attending MIPIM, the approach needs to be cognisant of the funding picture for local government and ensure that any attendance delivers value for money. To that end it is proposed that the proposition remains a predominantly private sector funded model and that there is no increase in public sector contributions from partners to the 2023 event, with contributions held at levels from the 2020 event that were agreed by Cabinet in 2019.

11. It should also be borne in mind, that as CCR seeks to take bolder steps towards becoming its own legal corporate entity (subject to resolution of current issues around fully operating the SEW Corporate Joint Committee) – there is alignment across a region-wide investment agenda and a region-wide delivery mechanism. Armed with a set of both emergent and developed investment proposals for an area spanning Monmouthshire to Bridgend; a number of impact funds covering property, housing and innovation investment; and an investment prospectus that clearly evidences strong collateral, CCR is well placed to play a richer and bigger role in this space.

### **Objectives for MIPIM Attendance**

12. Being the biggest enabler and convener across the Region, CCR will collaborate with private sector partners to jointly deliver and exhibit investment opportunities that will raise the profile of the Region and attract inward investment propositions that will ultimately improve prosperity and drive up productivity.
13. CCR's primary objectives in terms of attending major trade shows such as MIPIM is to help fulfil CCR's Vision: ***“A proud Cardiff Capital Region where everyone is connected locally and globally enjoying the work, business and life opportunities that make us the place to fulfil potential”***.
14. Participating alongside other major international City Regions, including the Western Gateway partnership, ***will help showcase CCR as an excellent place in which to invest from outside the region*** (both the rest of the UK and from overseas). It also sends clear messages to UK Government, particularly, Department for International Trade, regarding the appetite to attract the kinds of investment that best aligns with our mission, goals and value-set.
15. Engagement with MIPIM, is more than just attendance at an annual event. ***It's an opportunity to engage with markets, countries and governments 365 days*** a year, through the unique MIPIM digital platform and community that has been established. This offers a powerful and consistent spotlight to highlight the region's growing cluster expertise; its aptitude for innovation; and sharing of challenges and opportunities that are truly global and have dimensions of scale.
16. ***Showcasing the region at MIPIM enables the strategic positioning of CCR in our target corporate markets as a leader in, and enabler of, innovation and growth.*** The ultimate wider goal is to aim to make the CCR the most investible region within the UK.
17. Attendance at MIPIM will also be driven by the promotion of major regeneration projects across the Cardiff Capital Region, with the view of attracting private sector investment. To date this has resulted in substantial investment in projects such as Central Square. There is an ambition to broaden the geographic spread of investment, which has included the development of a region-wide investment prospectus that was used at MIPIM 2022, and which will be updated for MIPIM 2023. This prospectus will include a range of investment opportunities, from the Cardiff Capital Region led Aberthaw regeneration project to place based investments such as Caerphilly Town Centre and the Grange University Hospital Medi Park.

## **MIPIM 2023 Proposition**

18. CCR has attended the last two in conjunction with Cardiff Council – Invest in Cardiff. MIPIM 2022 saw a co-branded CCR / Invest in Cardiff pavilion that was well received. Over 100 qualified sales leads were collected from 18 countries (plus more leads from established connections) and these are still being developed and followed up by both Cardiff Council and CCR teams. For CCR, this has already led to important engagements with other global city regions; more targeted work around the hotel and hospitality sectors; and strengthened relationship with key businesses, trade bodies and government partners. The 2023 event has the official theme of “Better Places, Greater Impact, Stronger Business” and this chimes well with our intended theme which is still is currently under-development.
19. It is proposed that the Cardiff Capital Region attends the 2023 event based on the same model as the 2022 event, led by a Cardiff Capital Region branding, managed by the Invest in Cardiff team, and predominantly private sector funded. The majority of funding for this collective ‘one team Wales’s approach is received through a well-developed industry led sponsorship package where contributions from valued business supporters are received, many of whom attend the event and pursue their own commercial connections. As noted above the funding from public sector partners will be held at the levels agreed in 2019. A focussed delegation of officers will be attending to support the event, this will be proportionate to the investment offers that are being promoted at the event.
20. Funding from the Cardiff Capital Region will be used to support the investment in the stand at MIPIM, which provides a platform for all partners to showcase the investment potential for both places and development sites. In 2022 a number of partners used the site to present investment propositions from across the region, both public and private, and this will be replicated in 2023. This level of funding is held at 2019 levels, as noted above, which represents £50,000 for the Cardiff Capital Region. In addition, CCR representatives will need to meet their costs in respect of travel, accommodation and subsistence for the event, to the extent that such costs are not covered by the wider sponsorship arrangements set out above.
21. A number of private sector partners have already committed to the 2023 event, whilst Welsh Government officials have also positively indicated attendance to the event.
22. MIPIM 2023 will also be the forerunner for ‘Unleash’.
23. Unleash is the CCR-led business summit which will be held in April 2023 at the International Convention Centre Wales. The purpose of the event, which is being shaped and developed by the CCR Business Council, is to focus on developing sustainable and inclusive growth opportunities for the region and better embedding economic resilience – at a time when the global and national economy is likely to be in downturn.
24. The conference will focus on ‘good growth’ potential and the opportunity to consider how we build a shared focus around challenges such as ESG, in order that we make better links across distributed growth and improved productivity. The budget required for the event is c£50,000 – and this sum is expected to be

largely – if not wholly, offset by the commercial sponsorship and income generated through a range of partners and sponsors.

### **Reason for Recommendations**

25. To seek Regional Cabinet approval on the proposed arrangements for the 2023 MIPIM event which are largely in-line with previous arrangements and reflects CCR's 3<sup>rd</sup> year commitment to attend the event.
26. To seek approval of the resources needed to promote, market and stage the business led Unleash conference in April 2023.

### **Financial Implications**

27. This report sets out the arrangements for CCRC's contribution, in partnership with Cardiff Council, towards the costs of securing a space, position and profile at MIPIM 2023. The approved 2022/23 revenue budget already includes a sum of £50k to meet CCRC's costs for the participation in this event.
28. In addition, CCRC representation at the event will incur ancillary costs in the form of travel, accommodation, subsistence etc. and to the extent these are not covered by the sponsorship arrangements set out above, will be met from the CCRC Programme Development & Support budget. As in previous years a full report setting out the final costs and benefits of event attendance will be prepared and reported back to Regional Cabinet.
29. The report also provides details of the proposed Unleash Conference to be held in April 2023. The report indicates that c£50,000 of resources may be required to support the event, with costs being offset against sponsorship and other contributions. This sum can be met from the Programme Development & Support budget and will need to straddle the financial years 2022/23 and 2023/24, based on the timings of when activity actually takes place.

### **Legal Implications**

30. The proposals in this report do not raise any direct legal implications. If any third-party sponsorship is sought this should be done in an open and transparent manner. If the proposal is dependent upon agreement and or funding from other parties, then the willingness of such other parties will need to be secured to the proposal along with their requisite funding contribution before CCRC incurs financial commitments in respect of MIPIM. Matters such as potential conflict of interest would also need to be considered, as regards any attendance of Regional Business Council members and other advisory body members at MIPIM or others, who are funded from CCRC monies.

### **Well-Being of Future Generations (Wales) Act 2015**

31. In developing the Plan and in considering its endorsement regard should be had, amongst other matters, to:
  - a) the Welsh Language (Wales) Measure 2011 and the Welsh Language Standards;

- b) public sector duties under the Equalities Act 2010 (including specific Welsh public sector duties). Pursuant to these legal duties Councils must in making decisions have due regard to the need to (1) eliminate unlawful discrimination, (2) advance equality of opportunity and (3) foster good relations on the basis of protected characteristics. Protected characteristics are a. age; b. gender reassignment; c. sex; d. race – including ethnic or national origin, colour or nationality; e. disability; f. pregnancy and maternity; g. marriage and civil partnership; h. sexual orientation; i. religion or belief – including lack of belief, and.
- c) the Well-being of Future Generations (Wales) Act 2015. The Well-being of Future Generations (Wales) Act 2015 ('the Act') is about improving the social, economic, environmental and cultural well-being of Wales. The Act places a 'well-being duty' on public bodies aimed at achieving 7 national well-being goals for Wales - a Wales that is prosperous, resilient, healthier, more equal, has cohesive communities, a vibrant culture and thriving Welsh language and is globally responsible. In discharging their respective duties under the Act, each public body listed in the Act (which includes the Councils comprising the CCRC) must set and published wellbeing objectives. These objectives will show how each public body will work to achieve the vision for Wales set out in the national wellbeing goals. When exercising its functions, the Regional Cabinet should consider how the proposed decision will contribute towards meeting the wellbeing objectives set by each Council and in so doing achieve the national wellbeing goals. The wellbeing duty also requires the Councils to act in accordance with a 'sustainable development principle'. This principle requires the Councils to act in a way which seeks to ensure that the needs of the present are met without compromising the ability of future generations to meet their own needs.

Put simply, this means that Regional Cabinet must take account of the impact of their decisions on people living their lives in Wales in the future. In doing so, Regional Cabinet must:

- look to the long term.
- focus on prevention by understanding the root causes of problems.
- deliver an integrated approach to achieving the 7 national well-being goals.
- work in collaboration with others to find shared sustainable solutions.
- involve people from all sections of the community in the decisions which affect them.

32. Regional Cabinet must be satisfied that the proposed decision accords with the principles above. To assist Regional Cabinet to consider the duties under the Act in respect of the decision sought, an assessment has been undertaken, which is attached as an appendix to this report.

### **Equality Act 2010**

33. In considering this matter regard should be had, amongst other matters, to the Councils' duties under the Equality Act 2010. Pursuant to these legal duties the Regional Cabinet must in making decisions have due regard to the need to (1) eliminate unlawful discrimination (2) advance equality of opportunity and (3) foster good relations on the basis of protected characteristics. Protected characteristics are:

- age.
- gender reassignment.
- sex.
- race – including ethnic or national origin, colour or nationality.
- disability.
- pregnancy and maternity.
- marriage and civil partnership.
- sexual orientation.
- religion or belief – including lack of belief.

## **RECOMMENDATIONS**

34. It is recommended that the Cardiff Capital Region Joint Cabinet:

- (1) approves CCRC's participation at MIPIM 2023 and the principles and objectives underpinning CCRC's participation at the MIPIM 2023 property investment show outlined within the report;
- (2) notes that the approved 2022/23 revenue budget includes a sum of £50k to meet CCRC's costs for the participation in this event and approves that the any residual travel, accommodation and subsistence costs associated with CCRC's representation at this event will be met from the Programme Development & Support budget;
- (3) notes the details in respect of the Unleash Conference to be held in April 2023 and approves a sum of £50,000 to cover event costs, noting that the intention is for the majority of these costs to be met from commercial sponsorship which will help to offset the cost of holding such a seminal event.

**Nicola Somerville**  
**Head of Inclusive Growth & Business Development**  
**Cardiff Capital Region**  
**28 November 2022**

### **Appendices**

Appendix 1 Well-being of Future Generations Assessment.

# Future Generations Assessment Evaluation Appendix 1 FGA MIPIM 2023 Proposal.docx

(includes Equalities and Sustainability Impact Assessments)

<p><b>Name of the Officer completing the evaluation:</b> Kellie Beirne</p> <p><b>Phone no:</b> 07826 919286 <b>E-mail:</b> kellie.beirne@cardiff.gov.uk</p>	<p><b>Please give a brief description of the aims of the proposal</b> Outline of CCR's attendance at MIPIM 2023.</p>
<p><b>Proposal:</b> Proposal for Cardiff Capital Region's Engagement at MIPIM 2023</p>	<p><b>Date Future Generations Evaluation form completed:</b> 28 November 2022</p>

**1. Does your proposal deliver any of the well-being goals below?** Please explain the impact (positive and negative) you expect, together with suggestions of how to mitigate negative impacts or better contribute to the goal.

Well Being Goal	Does the proposal contribute to this goal? Describe the positive and negative impacts.	What actions have been/will be taken to mitigate any negative impacts or better contribute to positive impacts?
<p><b>A prosperous Wales</b> Efficient use of resources, skilled, educated people, generates wealth, provides jobs</p>	<p>The proposal relates to building the brand, comparative advantage and profile of the region in a local, national and global context; it strives to put the Region on a bigger stage in a professional capacity.</p>	<p>This proposal has been written to outline the advantages that could follow a successful MIPIM event. This demonstrates partnership, collaboration and a business-led proposition based on strong knowledge of regional and national strengths. MIPIM become part of the wider ongoing events strategy that will help to position CCR in a positive light with a view to increasing jobs and inward investment.</p>
<p><b>A resilient Wales</b> Maintain and enhance biodiversity and ecosystems that support resilience and can adapt to change (e.g. climate change)</p>	<p>All investment opportunities promoted at MIPIM will have regard for CCR's Responsible Investing Policy and its energy strategy, as we embrace the Race to Zero. A large number of the investment opportunities that will be featured at events such as MIPIM will feature net zero goals or aspirations.</p>	<p>A main focus of MIPIM is around sustainability and climate change, which is integral to all conversation and engagements that take place. Having a clear policy position in place will help ensure that any partnerships developed are on the basis on shared value-sets. Many of the tactical elements within these events can be executed via an online transmission, thereby increasing global reach without increasing carbon emissions.</p>

Well Being Goal	Does the proposal contribute to this goal? Describe the positive and negative impacts.	What actions have been/will be taken to mitigate any negative impacts or better contribute to positive impacts?
<p><b>A healthier Wales</b> People's physical and mental wellbeing is maximized and health impacts are understood</p>	<p>Developing the conditions, through new links and networks – and opportunities for future engagement – will make a contribution to prosperity, which in turn will support wellness and wellbeing.</p>	<p>Increased inward investment in the area's we need it most will result in better paid jobs across the region which will hopefully impact on citizens health and well-being</p>
<p><b>A Wales of cohesive communities</b> Communities are attractive, viable, safe and well connected</p>	<p>Attendance at MIPIM seeks to position our region and its competitive strengths – economic and wider and will seek to yield demonstrative legacy benefit for the country as a whole. Competitive advantages are to be stressed that focus on a wider regional remit for investment and jobs that will assist in boosting local communities.</p>	<p>Expert advice on how to leverage opportunities and optimize the time and contacts made. Securing investment connections and opportunities is key to investing in our communities and helping shape strength of place.</p>
<p><b>A globally responsible Wales</b> Taking account of impact on global well-being when considering local social, economic and environmental wellbeing</p>	<p>Attending MIPIM to promote the Region will see us play a stronger part in developing the economic wellbeing of our region and country, thus impacting social and community objectives. It will help make our country feel more connected and outward looking.</p>	<p>An emphasis on setting up and checking on responsible supply chains will assist in our impact on global wellbeing. Develop the legacy impact of the event, sustaining new connections, sharing great practice and potentially securing propositions and deals that support economic growth. This is in line with Welsh Government's Global Wales and is an opportunity to showcase key clusters and partnerships.</p>
<p><b>A Wales of vibrant culture and thriving Welsh language</b> Culture, heritage and Welsh language are promoted and protected. People are encouraged to do sport, art and recreation</p>	<p>Our City Deal is uniquely Welsh – but pitches towards being world leading in areas of competitive strength. This enables a strong reflection on our rich culture and heritage and the liveability of our region – all of which contributes to our brand and identity.</p>	<p>A uniquely Welsh and CCR proposition will be developed for all events, working with partners at national, regional and local levels to market the brand more cohesively. Leveraging the good name and reputation of Wales and its culture will help to deliver 'cut-through' to commercial audiences.</p>
<p><b>A more equal Wales</b> People can fulfil their potential no matter what their background or circumstances</p>	<p>City Deal is about delivering as far as possible across 10 LAs and a population of 1.5m people. It is about economic gains – but importantly how this will convert as tools for improving people's lives. Events such as MIPIM will seek to promote individuals and</p>	<p>Putting CCR on a footing with other regions who promote their economic geography is a key part of levelling up. The major events we are participating in recognize that inward investment is a key component of giving a wider audience a chance to succeed through jobs, training and apprenticeships.</p>

Well Being Goal	Does the proposal contribute to this goal? Describe the positive and negative impacts.	What actions have been/will be taken to mitigate any negative impacts or better contribute to positive impacts?
	groups for development and mentoring no matter what their background, focusing on potential.	

## 2. How has your proposal embedded and prioritized the sustainable governance principles in its development?

Sustainable Development Principle	Does your proposal demonstrate you have met this principle? If yes, describe how. If not explain why.	Are there any additional actions to be taken to mitigate any negative impacts or better contribute to positive impacts?
 <p>Balancing short term need with long term and planning for the future</p> <p>Long Term</p>	Attendance at MIPIM starts to build and enhance the reputational profile of the region – the benefits of which should demonstrate longevity and added value. There is a slow-burn with many property-related leads from MIPIM and this needs to be built into expectations.	This strategy document forms the first element of the wider plan for national and international events and investment opportunities. This includes continued work with Department for International Trade, Trade and Invest Wales and as part of the delegation for COP 26. The strategy will be updated within 18 months from now.
 <p>Working together with other partners to deliver objectives</p> <p>Collaboration</p>	The MIPIM event is being shaped through a consortium approach comprising partners, the 10 LAs, including 'lead' LA Cardiff Council and business sponsors. The Western Gateway is an invaluable partner for MIPIM.	For MIPIM some of the co-ordinated efforts will take place with our partners at Western Gateway, who also attend. Commercial sponsors will make valuable contributions to MIPIM by supporting our objectives financially.
 <p>Involving those with an interest and seeking their views</p> <p>Involvement</p>	CCR's major event calendar sees involvement and engagement through partners third sector organisations such as FinTech Wales and Chambers of Commerce. The events are pre-announced through press releases in targeted media and via digital channels which does raise interest.	Hybrid approach of engagement will be adopted to ensure opportunities for partners across the region can get involved.
 <p>Putting resources into preventing problems occurring or getting worse</p> <p>Prevention</p>	Ensuring we have strong trading relationships post-Brexit will be critical to our economic viability in the medium and long-term. The emphasis on inward investment opportunities across the 10 LAs in the MIPIM Investment Prospectus makes significant mention of upskilling and environmental improvements to local communities.	Getting clusters and R&D groups involved in order to leverage benefits of Horizon status and international learning exchange.

Sustainable Development Principle	Does your proposal demonstrate you have met this principle? If yes, describe how. If not explain why.	Are there any additional actions to be taken to mitigate any negative impacts or better contribute to positive impacts?
 <p>Considering impact on all wellbeing goals together and on other bodies</p>	<p>MIPIM is an investment that seeks to yield returns for current and future generations.</p>	

**3. Are your proposals going to affect any people or groups of people with protected characteristics?** Please explain the impact, the evidence you have used and any action you are taking below.

Protected Characteristics	Describe any positive impacts your proposal has on the protected characteristic	Describe any negative impacts your proposal has on the protected characteristic	What has been/will be done to mitigate any negative impacts or better contribute to positive impacts?
Age	Attendance at MIPIM is all about future prosperity and jobs growth. The expectation is that this will yield opportunity, new connections and networks that if leveraged comprehensively – should foster opportunity for all.	None arising at this time.	None arising at this time
Disability	Attendance at MIPIM is all about future prosperity and jobs growth. The expectation is that this will yield opportunity, new connections and networks that if leveraged comprehensively – should foster opportunity for all.	As above	As above
Gender reassignment	Attendance at MIPIM is all about future prosperity and jobs growth. The expectation is that this will yield opportunity, new connections and networks that if leveraged comprehensively – should foster opportunity for all.	As above	As above

<b>Protected Characteristics</b>	<b>Describe any positive impacts your proposal has on the protected characteristic</b>	<b>Describe any negative impacts your proposal has on the protected characteristic</b>	<b>What has been/will be done to mitigate any negative impacts or better contribute to positive impacts?</b>
Marriage or civil partnership	Attendance at MIPIM is all about future prosperity and jobs growth. The expectation is that this will yield opportunity, new connections and networks that if leveraged comprehensively – should foster opportunity for all.	As above	As above
Pregnancy or maternity	Attendance at MIPIM is all about future prosperity and jobs growth. The expectation is that this will yield opportunity, new connections and networks that if leveraged comprehensively – should foster opportunity for all.	As above	As above
Race	Attendance at MIPIM is all about future prosperity and jobs growth. The expectation is that this will yield opportunity, new connections and networks that if leveraged comprehensively – should foster opportunity for all.	As above	As above
Religion or Belief	Attendance at MIPIM is all about future prosperity and jobs growth. The expectation is that this will yield opportunity, new connections and networks that if leveraged comprehensively – should foster opportunity for all.	As above	As above
Sex	Attendance at MIPIM is all about future prosperity and jobs growth. The expectation is that this will yield opportunity, new connections and networks that if leveraged comprehensively – should foster opportunity for all.	As above	As above

Protected Characteristics	Describe any positive impacts your proposal has on the protected characteristic	Describe any negative impacts your proposal has on the protected characteristic	What has been/will be done to mitigate any negative impacts or better contribute to positive impacts?
Sexual Orientation	Attendance at MIPIM is all about future prosperity and jobs growth. The expectation is that this will yield opportunity, new connections and networks that if leveraged comprehensively – should foster opportunity for all.	As above	As above
Welsh Language	Attendance at MIPIM is all about future prosperity and jobs growth. The expectation is that this will yield opportunity, new connections and networks that if leveraged comprehensively – should foster opportunity for all. The expectation is that this will yield opportunity, new connections and networks that if leveraged comprehensively – should foster opportunity for all and in particular, raise the international profile of the Welsh language. The local CCR event in April will make provision for Welsh language.	Not at this time but the situation will be kept under review.	

**4. Safeguarding & Corporate Parenting. Are your proposals going to affect either of these responsibilities?**

	Describe any positive impacts your proposal has on safeguarding and corporate parenting	Describe any negative impacts your proposal has on safeguarding and corporate parenting	What will you do/ have you done to mitigate any negative impacts or better contribute to positive impacts?
Safeguarding	Not directly relevant –however, building the future economy should have a profoundly positive impact on ability to safeguard the future of our residents		

Corporate Parenting	Not directly relevant – however building strength in the economy should create opportunities for all of the young people entrusted in our care		
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**5. What evidence and data has informed the development of your proposal?**

- Evidence and data from other cities, regions and countries
- Evidence from Cardiff Council and their previous endeavours
- Evidence from previous attendance as a region

**6. SUMMARY: As a result of completing this form, what are the main positive and negative impacts of your proposal, how have they informed/changed the development of the proposal so far and what will you be doing in future?**

The proposal will continue to be shaped over the coming weeks and months and the CCR Director will engage with the Innovation and Business portfolio lead and the lead for International Strategy. The process will be an iterative one and this will be reflected in the continued work across City Deal, the business council and the wider business community.

**7. MONITORING: The impacts of this proposal will need to be monitored and reviewed. Please specify the date at which you will evaluate the impact, and where you will report the results of the review.**

<b>The impacts of this proposal will be evaluated on:</b>	At the next review point in summer 2023 after the local, national and international events have taken place.
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